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**BORETS INTERNATIONAL LIMITED****ANNOUNCEMENT****Appointment of New Independent Non-Executive Director to the  
Board of Directors of Borets International Limited**

It is with great pleasure, Borets International Limited (the “Company”) announces the appointment of Stacy Palmatary as a new Independent Non-Executive Director on the Board of Directors of the Company. The appointment took effect on September 26, 2018.

Mr. Palmatary has had a highly successful career as a senior executive in the Oil and Gas and Chemical industries. His professional roles included a number of different positions within Occidental Oil and Gas Corporation (“OOGC) and Occidental Chemical Corporation (“OCC”) over his 33 year career including Senior Vice President-Global Supply Chain Management for OOGC from 2007 through 2015 and Vice President-Supply Chain Management for OCC from 2000 through 2006. Mr. Palmatary brings extensive international experience as well as valuable understanding of the Oilfield Services industry from the customer perspective.

Mr. Palmatary studied Mechanical Engineering at the University of Delaware and Business Management at the University of Michigan.