

BORETS

1 August 2022. Borets Finance DAC announces that the Amendments adopted as part of the Consent Solicitation for its outstanding US\$350,000,000 6.0% Guaranteed Notes due 2026 have become effective

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On 11 July 2022, Borets Finance DAC (the “**Issuer**”) announced a consent solicitation in relation to the outstanding U.S.\$350,000,000 6.0% Notes due 2026 issued by the Issuer (Regulation S Notes: Common Code 223064922 / ISIN XS2230649225; Rule 144A Notes: Common Code 223186211 / ISIN US09973BAB53 / CUSIP 09973BAB5) (the “**Notes**”) on the terms and subject to the conditions set forth in the Consent Solicitation Memorandum dated 11 July 2022 (the “**Consent Solicitation Memorandum**”). Capitalized terms used, but not defined herein, shall have the meanings given to them in the Consent Solicitation Memorandum.

The Issuer notifies that, on 29 July 2022, the Issuer and the New Trustee entered into the Supplemental Trust Deed to effectuate the Amendments. Accordingly, the Amendments have become effective and binding on all Noteholders with effect from that date.

The Group’s management extends its gratitude for the support and cooperation demonstrated by investors which has been reflected in the successful results of the Consent Solicitation.

Questions and requests for assistance in connection with the Consent Solicitation should be directed to the Information and Tabulation Agent:

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Consent Solicitation Website: <https://i2capmark.com/event-details/64/Holder/borets-finance-dac-2026-notes>